

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. Assumes Management of The Summit of Germantown

Maple Grove, MN – August 8, 2024 – Grace Management, Inc., a nationally recognized leader in senior living management services, is thrilled to announce the assumption of management responsibilities for The Summit of Germantown. The transition marks an exciting new chapter for the community, with a renewed commitment to providing exceptional senior living experiences and enhanced lifestyle offerings.

The Summit of Germantown features a total of 180 units, with 122 Independent Living (IL) units, 34 Assisted Living (AL) units, and 24 Memory Care (MC) units. Residents will benefit from luxurious amenities designed to promote a vibrant and fulfilling lifestyle. Key features include:

- All-inclusive restaurant-style dining
- Vibrant Living Program—daily, individualized life enrichment programs
- Indoor, heated saltwater pool
- Putting green and bocce ball court
- Café/Bistro, Pub, and Private Dining Room
- Courtyard with patio and fire pit
- Media and Multi-Purpose Room
- Creative Arts Studio
- Library, Fitness Center, and Yoga Studio
- Dog Park

These amenities are designed to cater to the evolving needs and aspirations of today's seniors, ensuring a comfortable and engaging living environment.

"We are honored to extend our management services to The Summit of Germantown," said Guy Geller, President of Grace Management, Inc. "Our mission is to enrich the lives of our residents through exceptional service and a commitment to excellence. We look forward to bringing our expertise and dedication to this wonderful community."

This transition represents an expansion in the greater Memphis market for Grace Management, Inc., complementing an existing community, Town Village Audubon Park. Together, these communities reflect a commitment to providing exceptional senior living options and enhancing the quality of life for seniors in the region.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

About The Summit of Germantown

The Summit of Germantown, located in Memphis, Tennessee, is a premier senior living community offering a comprehensive range of living options, including Independent Living, Assisted Living, and Memory Care. Our community is dedicated to providing an exceptional living experience with a focus on personalized care, vibrant community life, and a wide array of amenities designed to enrich the lives of our residents. For more information, please visit: www.theSummitofGermantown.com.

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