



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. Celebrates Opening of New 55+ Active Adult Living Community

Conroe, TX – May 20, 2024—Grace Management, Inc., a subsidiary of CPF Living Communities, is excited to announce the opening of The Lakes at Woodhaven Village, a new 55+ active adult living community located in Conroe, Texas. Residents were able to begin moving into their apartments on Wednesday, May 1, to begin living their best life.

"We are thrilled to open our first Active Adult community in the Grace Management, Inc. portfolio." says Guy Geller, President of Grace Management, Inc., "Our team has worked tirelessly to bring this exceptional community to Conroe. We look forward to welcoming each of our residents to their new home."

The Lakes provides upscale on-site amenities and services, including a heated, resort-style Pool and Lap Pool, Cabana with Grilling Stations, Courtyard with Fire Pits, Dog Park, Playground, Fitness Center, Yoga Studio, Golf Simulation Lounge, Full-Service Spa and Salon, Theater and Presentation Room, Game Room, Bistro with Coffee Bar, Library with Cyber Lounge, and Electric Vehicle Charging Station. Grace Management and CPF Living will provide residents of The Lakes at Woodhaven Village with rich, full days brimming with social engagements, events, and personalized experiences to connect.

The new 130,000-square-foot community is situated on approximately five acres overlooking an amenity pond with a mile of jogging trails. Featuring 115 active living residences, The Lakes at Woodhaven Village is minutes from shopping, entertainment, dining, parks, and medical facilities and from the popular Lake Conroe and its amenities.

The Lakes at Woodhaven Village is a collaborative effort between the developer Padua Realty Company and affiliated construction company Dorado Builders, Grace Management, Inc, Investwell Architects, and interior design firm Lizabeth Jones Interior Design, Jordan and Skala Engineers. The community complements the existing 168-unit Woodhaven Village Campus consisting of 27 Independent Living Cottages, 60 Independent Living units, 61 Assisted Living units, and 20 Memory Care units.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

About The Lakes at Woodhaven Village

The Lakes at Woodhaven Village is 55+ Active Adult community located in Conroe, Texas. With all the comforts of home, The Lakes at Woodhaven Village redefines 55+ living with a vibrant lifestyle. Life your best life to the fullest by exercising in the swimming pool, fitness center, and yoga room, or socialize with like-minded active adults at the spa, library, or bistro. The Lakes at Woodhaven Village is the perfect fit for an active, healthy lifestyle. For more information, please visit: www.thelakesatwoodhavenvillage.com

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