



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### **Chicago Pacific Founders Acquires The Summit of Lakewood Ranch**

Lakewood Ranch, FL – January 19, 2024 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Summit of Lakewood Ranch, located in Lakewood Ranch, Florida.

The Summit of Lakewood Ranch will be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Summit of Lakewood Ranch is located in southwest Florida, surrounded by lakes and trails, and centrally located in the community of Lakewood Ranch. The Summit of Lakewood Ranch provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are thrilled to further expand our portfolio in the state of Florida with the addition of The Summit of Lakewood Ranch,” said John Rijos, CPF Living’s Chairman and CEO. “We are confident the team at The Summit of Lakewood Ranch will continue to provide the highest quality of life possible for all of our residents and we remain honored to support all who choose to make our communities their home.”

## About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund targets investments in healthcare verticals, including senior living and innovative healthcare service-based platforms. CPF Living Communities was launched in 2014 by CPF and co-founding Operating Partner John Rijos, and it is the 30th largest Healthcare Real Estate operator in the United States. CPF is the only investment firm that owns its own specialized property management company, Grace Management, Inc.

## About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: [www.GraceManagement.com](http://www.GraceManagement.com).

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LAKEWOOD RANCH**  
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