



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. Florida Communities Are Grace Strong!

Maple Grove, MN – December 27, 2022 — In early October of this year, Hurricane Ian affected the residents and associates of three Grace Management, Inc. communities: The Summit of Fort Myers, Heritage Oaks of Englewood, and Beach House. While each community sustained physical damage that required restoration, our teams of dedicated associates ensured all residents remained safe. Hurricane Ian personally affected many valued associates from these communities, and many were displaced from their homes.

The Grace Management, Inc. family came together during this time to shower the affected associates with love and support to help them through this time. GMI associates and supporters from across the nation raised over \$60,000 to distribute to associates from communities that were affected by the tragedy of Hurricane Ian. Funds that were donated to this campaign were distributed to GMI associates from the three communities in Florida impacted by Hurricane Ian. Associates received donated funds via gift cards they can utilize for supplies and needs locally.

Recently, Grace Management, Inc. worked to put on a surprise celebration for the associates of The Summit of Fort Myers, Heritage Oaks of Englewood, and Beach House Naples communities. The entire team at each of these communities worked hard and was dedicated to the residents despite the hardship they also went through. GMI associates are Grace Strong and Florida Strong!

Here is what the Grace Management, Inc. associates had to say about the support they received from their GMI family:

"I was one of many that were displaced by Hurricane Ian. I am beyond grateful for our team's

support. We felt all the love and kindness from every employee, management, and corporate team. Most companies would just say "I'm sorry" and move on... but not Grace Management; it feels so good to be part of this community." Associate of Beach House.

"I am thankful that Grace Management is not only taking care of our residents but also taking care of us as associates. I feel grateful to be part of a family like the Grace Management family. There is so much more I could say about what this means to me. Thank you, Grace Management!" Associate of Beach House.

"In this time of need for many people, words cannot even begin to express my gratitude for the gracious gift I received from Grace Management. I have worked for this company for a little over a year and have learned how much they genuinely care about their employees. Thank you so much for the generous gift, and the jump start to help rebuild after Ian." Associate of Heritage Oaks of Englewood.

"I would like to express my heartfelt gratitude to you and the entire Grace family for the loving gifts provided during the aftermath of "Hurricane Ian." I cannot tell you how appreciative I am to work for a family like Grace that understands the trauma that a storm like Ian can cause, not only immediately to its staff but for a long time afterward." Associate of Heritage Oaks of Englewood.

"Thank you to all the Grace Management family for your generous donations to the Hurricane Ian support fund. I have been through many big storms in my life, but Ian was the first storm that scared me! Sorting through these donations is a welcome relief and much needed. Thank you again for your kindness." Associate of The Summit of Fort Myers.

"I would like to thank you for the generous gift in this time of need for my family and me. You have no idea how much this has helped me be able to replace things in my home. Again, I cannot begin to express my heartfelt gratitude for helping my family and me in this time of need." Associate of The Summit of Fort Myers.

The care and concern expressed by GMI associates and supporters across the nation for residents and associates in Florida is yet another example of the culture of *Grace* and what makes Grace Management a family.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund targets investments in healthcare verticals, including senior living and innovative healthcare service-based platforms. CPF Living Communities was launched in 2014 by CPF and cofounding Operating Partner John Rijos, and it is the 30th largest Healthcare Real Estate operator in the United States. CPF is the only investment firm that owns its own specialized property management company, Grace Management, Inc.

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Associates of Beach House



Associates of The Summit of Fort Myers



Associates of Heritage Oaks of Englewood

