



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires The Shores at Clear Lake in Texas

Houston, TX – May 17th, 2021 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Shores at Clear Lake, a 100-unit senior living community in Houston, Texas.

The Shores at Clear Lake will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Shores at Clear Lake is located on seven acres of beautifully landscaped grounds, close to popular Clear Lake and the famous NASA Johnson Space Center, great shopping areas, restaurants, top-notch medical facilities, and engaging indoor and outdoor recreation. The Shores at Clear Lake provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are pleased to have The Shores at Clear Lake join our expanding portfolio and deepen our presence in the Texas market,” said John Rijos, CPF Living’s President and CEO. “We are committed to providing the highest quality of life possible for all of our residents and honored to support those who make our communities their home.”

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GracemManagement.com.

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THE SHORES
AT CLEAR LAKE
A GRACE MGMT COMMUNITY

www.TheShoresAtClearLake.com