



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires The Magnolia at Oxford Commons in Mississippi

Oxford, MS – September 21st, 2021 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Magnolia at Oxford Commons, a 100-unit senior living community in Oxford, Mississippi.

The Magnolia at Oxford Commons was previously known as The Blake at Oxford. The name change reflects the change in ownership and the goal to elevate the senior living experience for all. The Magnolia at Oxford Commons will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Magnolia at Oxford Commons is located in the new, vibrant Oxford Commons neighborhood, and is close to great shopping areas, restaurants, top-notch medical facilities, and easy access to The Square and Ole Miss Rebels Football. The Magnolia at Oxford Commons provides quality assisted living and memory care amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are pleased to have The Magnolia at Oxford Commons join our expanding portfolio and enter into the Mississippi market,” said John Rijos, CPF Living’s President and CEO. “We are

committed to providing the highest quality of life possible for all of our residents and honored to support those who make our communities their home.”

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA’s 50 largest seniors housing owners. For more information, please visit: www.GracemManagement.com.

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**THE MAGNOLIA
AT OXFORD COMMONS**
A GRACE MGMT COMMUNITY

www.TheMagnoliaAtOxfordCommons.com