



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

Date: Wednesday, June 22, 2022

Contact: John Rijos, Co-Founder/Operating Partner, Chicago Pacific Founders and
Chairman/ CEO, CPF Living
(312) 273-4750, jrijos@cpfounders.com

Guy Geller, President, CPF Living and President, Grace Management, Inc.
(312) 273-4750, ggeller@cpfounders.com

FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Portside at Grande Dunes in South Carolina

Myrtle Beach, SC – June 22nd, 2022 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Portside at Grande Dunes, a 257-unit senior living community in Myrtle Beach, South Carolina.

Portside at Grande Dunes will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

Portside at Grande Dunes is ideally located in iconic Myrtle Beach, near the sparkling blue waters and white sand beaches of the Atlantic with easy access to dozens of top-quality golf courses as well as a variety of dining, shopping, and entertainment opportunities nearby, with Grand Strand Medical Center directly across from the community. Portside at Grande Dunes provides quality independent living, cottage homes, assisted living, and memory care amenities and programming and will continue its full spectrum of services to its residents.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

“We are pleased to have Portside at Grande Dunes join our expanding portfolio and be part of our growth in the South Carolina market,” said John Rijos, CPF Living’s Chairman and CEO. “We are committed to providing the highest quality of life possible for all of our residents and honored to support those who make our communities their home.”

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GracemManagement.com.

#####



PORTSIDE
AT GRANDE DUNES
A GRACE MGMT COMMUNITY

www.PortsideGrandeDunes.com