



NEWS RELEASE

Date: Thursday, May 31, 2018

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Churchill Estates in Dallas, Texas

Chicago, IL – May 31, 2018 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Churchill Estates, a 175-unit senior living community in Dallas, Texas.

Churchill Estates is located in the affluent Lake Highlands area of Dallas –near White Rock Lake. The open and inviting community offers luxurious amenities and quality services. This premier location is convenient to downtown Dallas' fine dining restaurants, quality medical facilities, and various shopping areas. Churchill Estates provides quality independent living amenities and programming and will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the region.

Churchill Estates will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Churchill Estates and to be in the Dallas, Texas market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. We believe that by combining sound fiscal and operational management, adherence to ethical standards, and balance in all aspects of our lives, Grace Management, Inc. will continue to be known as one of the finest senior housing management companies in the country. For more information, please visit www.gracemanagement.com.

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