



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires The Willows of Easley in Easley, South Carolina

Chicago, IL – April 4, 2018 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Willows of Easley, a 100-unit senior living community in Easley, South Carolina.

The Willows of Easley is an Independent and Assisted Living community located in the heart of Easley, South Carolina, a short 15-minute drive from downtown Greenville, South Carolina. Despite its small-town feel, Easley's quaint and thriving downtown has many conveniences including popular department stores for shopping, fine dining restaurants, and quality medical facilities. The Willows of Easley, highly regarded for providing quality care and programming, will continue its full spectrum of independent living and assisted living services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates and prospective residents across the region.

The Willows of Easley is now managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

"We are thrilled to have found The Willows of Easley and to be in the Easley, South Carolina market. We are committed to providing the highest quality of life possible to all of our residents," said John Rijos, CPF Living's President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third-party reviews for various types of senior housing communities. For more information, please visit www.gracemanagement.com.

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The Willows of Easley

A CPF LIVING COMMUNITY

www.thewillowsfeasley.com