



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Collier Park in Beaumont, Texas

Chicago, IL – April 5, 2018 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Collier Park Senior Living (formerly Atria Collier Park) a 159 unit senior living community in Beaumont, Texas.

Collier Park is perfectly situated in a residential neighborhood just minutes from downtown Beaumont's prime shopping, fine dining restaurants and quality medical facilities. Collier Park provides all the conveniences and amenities of retirement living while helping residents stay connected to the surrounding communities. Collier Park, highly regarded for providing quality care and programming, will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates and prospective residents across the region.

Collier Park is now managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

"We are thrilled to have found Collier Park and to be in the Beaumont, Texas market. We are committed to providing the highest quality of life possible to all of our residents," said John Rijos, CPF Living's President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third-party reviews for various types of senior housing communities. For more information, please visit www.gracemanagement.com.

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Collier Park

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www.collierparkseniorliving.com