



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires Parkrose Estates in Liverpool, New York

Chicago, IL – April 12, 2018 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of Parkrose Estates, a 100 unit senior living community in Liverpool, New York.

Parkrose Estates is located in the Village of Liverpool, New York – near Syracuse, on the shore of Onondaga Lake. The open and inviting community offers luxurious amenities and quality services. Our location is convenient to prime shopping, fine dining restaurants and quality medical facilities. Parkrose Estates, highly regarded for providing quality independent living amenities and programming, will continue its full spectrum of services to its residents.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates and prospective residents across the region.

Parkrose Estates will now be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Parkrose Estates and to be in the Liverpool, New York market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third-party reviews for various types of senior housing communities. For more information, please visit www.gracemanagement.com.

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Parkrose Estates
A CPF LIVING COMMUNITY

www.parkroseestates.com