



## NEWS RELEASE

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### FOR IMMEDIATE RELEASE

#### **Chicago Pacific Founders Acquires Camellia at Deerwood in Jacksonville Florida**

Chicago, IL – December 18, 2017 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announced today the acquisition of Camellia at Deerwood, a 189 unit senior living community in Jacksonville, Florida.

Camellia at Deerwood, a thoughtfully designed senior living community, offers independent living, assisted living and memory care services. Camellia at Deerwood is perfectly situated in a newly developed residential section of the city just minutes from fine dining, shopping, medical facilities, historical towns and world famous sandy white beaches.

Terms of the deal were not disclosed, but any investments in the campus will serve to enhance the quality of life for its stakeholders, including residents, staff, families and prospect residents across the region.

Camellia at Deerwood will be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

“We are thrilled to have found Camellia at Deerwood and to be in the Jacksonville market. We are committed to providing the highest quality of life possible to all of our residents,” said John Rijos, CPF Living’s President and CEO.

#### **About Chicago Pacific Founders**

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

## About Grace Management, Inc.

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third party reviews for various types of senior housing communities. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

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## CAMELLIA AT DEERWOOD

A CPF LIVING COMMUNITY

