

## NEWS RELEASE

Date: September 1<sup>st</sup>, 2016  
Contact: Gene Grace, President, Grace Management, Inc.  
(612) 743- 7036 (cell) [ggrace@gracemanagement.com](mailto:ggrace@gracemanagement.com)

### FOR IMMEDIATE RELEASE

**Grace Management, Inc. announces new President and subsequent retirement of Gene and Mari Jo Grace.**

**Minneapolis, MN**— September 1, 2016—Grace Management, Inc., Chicago Pacific Founders (“CPF”) and its affiliate CPF Living Communities.

After spending the last 32+ years involved in the senior housing with services industry, Gene and Mari Jo are retiring. It has been a fantastic period of growth and excitement, forging new frontiers with other industry professionals to be part of one of the greatest real estate-service industries. A little over two years ago, we sold our company to a private equity firm, Chicago Pacific Founders (CPF). We agreed to retain our positions to assist with the transition and search for qualified replacements. CPF, under the leadership of John Rijos, has enabled Grace Management, Inc., to double in size. As a part of our extensive expansion, we are fortunate to have retained all of our key leadership team.

We are now pleased to announce Gene’s replacement, effective Oct 3, 2016. Mr. Guy Geller, a seasoned industry professional, will be assuming the responsibilities of President of Grace Management, Inc., and Chief Operating Officer, CPF Living Communities. Guy has a 18 year background with industry leaders, including UK Sunrise, Prudential Mortgage Capital, Senior Lifestyle/Horizon Bay and Brookdale. His most recent position has been with DiNapoli Capital Partners, a private equity firm, as the Managing Director of the senior housing portfolio. Guy quotes...“I am extremely excited to be joining CPF as President of Grace Management, Inc. where I can combine my background in real estate and operations. At Grace Management, Inc., I will

continue to build on the long history of excellence to enhance operations and provide new opportunities for Grace Management, Inc. and CPF.”

The leadership team will work with Guy Geller to continue the culture and legacy of Grace Management, Inc. Guy Geller will report directly to our Chairman, John Rijos.

Join us in welcoming our new President, Guy Geller and embracing all of our respective future adventures. Grace Management, Inc., is ideally positioned for another 30 years of excellence. Thank You for your years of friendship and loyalty.

Gene and Mari Jo Grace

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### **About Grace Management, Inc.**

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third party reviews for various types of senior housing communities. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

### **About Chicago Pacific Founders**

Chicago Pacific Founders (“CPF”) is a strategic healthcare investment fund focused exclusively on healthcare services, led by former healthcare CEOs and senior executives with a passion and track record of building healthcare businesses. CPF is actively looking to partner with organizations focused on delivering the highest quality of service to patients, providers, and payers. CPF currently has investments in the senior living, behavioral health, and dental industries.