



## NEWS RELEASE

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### FOR IMMEDIATE RELEASE

#### **Chicago Pacific Founders Acquires Northgate Park Senior Living Community in Cincinnati, Ohio**

Chicago, IL – December 1, 2017 — Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announced today the acquisition of Northgate Park Senior Living (formerly Atria Northgate Park) a 124 unit senior living community in Cincinnati, Ohio.

Northgate Park is perfectly situated on seven wooded acres in a residential neighborhood just minutes from downtown Cincinnati, Ohio's finest shops, restaurants and medical facilities. The property, highly regarded for its care and programming, will continue to provide a full spectrum of assisted living care services to its residents and their families.

Terms of the deal were not disclosed, but investments in the campus will serve to enhance the quality of life for its stakeholders, including residents, staff, families and prospect residents across the region.

Northgate Park will be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

"We are thrilled to have found Northgate Park and to be in the Cincinnati market. We are committed to providing the highest quality of life possible to all of our residents," said John Rijos, CPF Living's President and CEO.

#### **About Chicago Pacific Founders**

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund is targeting investments in healthcare verticals including senior living and innovative healthcare service-based platforms.

#### **About Grace Management, Inc.**

Grace Management, Inc. was established in 1984 to develop, market, and manage residential communities for seniors. While the core of the business is third-party senior housing management, Grace Management, Inc. also offers marketing and operational consulting services, receivership and loan workout services, due diligence review for pending sale or purchase considerations and third party reviews for various types of senior housing communities. For more information, please visit [www.gracemanagement.com](http://www.gracemanagement.com).

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**NORTHGATE PARK**  
A CPF LIVING COMMUNITY